



**KARIBU LOAN APPLICATION FORM**

Loan No: .....

(Please complete as appropriate & attach Two original current pay slips & ID Photocopy)

**A. APPLICANT'S PERSONAL AND EMPLOYMENT DETAILS**

NAME..... TSC NO..... MEMBER NO.....  
ID NO..... FOSA ACCOUNT NO.....  
MOBILE/PERSONAL TEL NO..... ADDRESS P.O. BOX.....  
1) Work station..... 2) School address.....  
3) Sub-location..... Location..... District.....  
4) County..... Present Net income..... Monthly Expenditure.....  
5) Terms of service (Permanent, temporary, contract).....

**B. LOAN APPLICATION AND REPAYMENT DETAILS**

I..... hereby apply for a loan of Ksh  
.....(figures) Amount in words.....for a period  
of .....commencing on .....Until the amount is fully recovered.

**C. PURPOSE FOR WHICH LOAN IS APPLIED**

1) Shares KShs..... 2) KShs.....  
3) KShs..... 4) KShs.....

**D. BORROWER'S DECLARATION**

I agree to abide by the SACCO's policy and any variations in respect of the section on personal and employment details above. I hereby authorize the necessary deductions including one point zero nine two one six (1.09216%) percent interest monthly on reducing balance to be made from my salary as repayment of the loan; I also authorize a deduction of a third (1/3) of amount granted from my loan towards my shares deposits. I declare that I am not indebted to any credit society, bank or any other loaning agency (except as listed on pay slip) either as borrower or endorser. I also declare that in case the employer delays the deductions, I will be paying personally to the SACCO's bank account every month until such action is taken by the employer and a fine will be charged against me on delayed deductions as the society deems it fit. I also acknowledge a debt collection fee of not less than Ksh 5, 300/= in case of default. I hereby authorize my employer prior to the payment of my gratuity /pension to contact the Sacco and pay to it any debt outstanding.

Applicant Signature..... Date.....

Witnessed by Name..... Signature..... Tsc No.....

**E. SECURITY WHICH I OFFER FOR THE LOAN IS**

- 1) Salary  2) Guarantors Shares & Salary   
 3) Other.....

**F. REPAYMENT GUARANTEE**

We the undersigned hereby accept jointly and severally liability for the repayment of the loans in the event of the borrower’s default. We understand that the amount in default may be recovered by an offset against our shares in the society or by attachment of our property or salary and that we shall not be eligible for loans unless the amount in default has been cleared in full.

**G. GUARANTORS - Read above before you guarantee anybody. (Guarantors to attach ID COPIES)**

| Payroll No.(Tsc) | Name | Shares given Ksh | Tel No. | Member Number | Signature |
|------------------|------|------------------|---------|---------------|-----------|
|                  |      |                  |         |               |           |
|                  |      |                  |         |               |           |
|                  |      |                  |         |               |           |
|                  |      |                  |         |               |           |

**DECISION (for official use only)**

Loan Outstanding Fosa .....Shares balance.....  
 Estimated entitlement.....  
 Members present basic salary..... X 1/3.....  
 Less present deductions.....  
 Allowable loan repayment ability..... X period.....

**Computed entitlement.....**

**Registered/ Appraised by:.....Signature.....date.....**

**Approved by:.....Signature.....date.....**

**Checked by: .....Signature.....date.....**

**GENERAL MANAGER:** Recommend/not recommend for approval Signature.....

**SACCO’S DECISION:** Approved  Not approved  Deferred  (tick as appropriate)

**REASON:** Bad credit history  lack of security  inadequate funds to meet loan demand

**CREDIT / MANAGEMENT**

We confirm that the applicant is a member of the Sacco and Fosa account holder we approve/NOT approve the loan.

**1. Credit Committee Chairman Signature.....2.Member’s Signature.....**

**3. Treasurer Signature.....4.Chairman Signature.....**