



**BIASHARA LOAN APPLICATION FORM**

Loan No: .....

(Please complete as appropriate & attach a copy of Registration certificate & ID copy)

**A. APPLICANT'S PERSONAL DETAILS**

Name:..... Date Of Birth:.....  
Fosa Account Number.....  
ID\No:..... P.o Box:.....  
Pin No:..... Telephone:.....  
Town:.....Marital Status:.....  
Name of Spouses.....Phone No..... ID\NO.....  
Next of kin.....Phone No.....ID\NO.....  
Business Name.....  
Date of registration.....Registration No.....

**B. LOAN APPLICATION AND REPAYMENT DETAILS**

I .....Hereby apply for a loan of KShs: .....Amount  
in Words.....and I hereby commit to pay  
in installments of .....for Period of.....  Weeks  Months,  
each with an Interest Rate of 1 % per Month Straight line and an Insurance premium of 2.5 %  
upfront until the loan is fully paid.

**C.PURPOSE FOR WHICH LOAN IS APPLIED**

1) KShs..... 2) KShs.....  
3) KShs..... 4) KShs.....

**D. CREDIT HISTORY:**

Do you have a loan in another institution: YES  NO

If yes where:.....

Loan balance:.....

Monthly installments:.....

**TYPE OF A BUSINESS**

Trade: .....

Is the business registered? YES  NO

Manufacturing|: .....

if yes, Registration Number.....

Service:.....

Agriculture:.....

**D. BORROWER'S DECLARATION**

I the undersigned hereby certify that the information provided is true and accurate to the best of my knowledge. I voluntarily apply for a loan from Kwetu Sacco and undertake to repay it in full and within the terms of loan agreement. I also confirm that the items noted in the schedule of properties belong to me and I commit them as security for this loan. . I further consent and authorize Kwetu Sacco Society ltd during loan appraisal to access and query my credit information both negative and positive from any of the Licensed Credit Reference bureaus in order to receive credit reports /scores.

Applicants Name ..... ID No: .....

Sign.....Date.....

Family Witness Name .....ID No.....

Sign.....Date.....

Witnessed By..... Signature..... Tsc No.....

Member No.....Tel No:.....

**E. LOCAL ADMINISTRATION NOTIFICATION:**

I have been notified that.....of ID NO.....has borrowed a loan From Kwetu Sacco and guaranteed by fellow members of Kwetu Sacco. The said person has been well known to me and is of good conduct and I therefore recommend this loan.

CHIEF\SUB-CHIEF: Name..... location\sub-location.....

Signature.....Date.....

**CHIEFS/SUB-CHIEFS STAMP.**



**F. SECURITY WHICH I OFFER FOR THE LOAN IS**

- 1) Kwetu Shares .....2) Guarantors Shares .....
- 3) Other.....

**G. REPAYMENT GUARANTEE**

We the undersigned hereby accept jointly and severally liability for the repayment of the loans in the event of the borrower's default. We understand that the amount in default may be recovered by an offset against our Kwetu shares in the society or by attachment of our property and that we shall not be eligible for loans unless the amount in default has been cleared in full

**G. GUARANTORS - Read above before you guarantee anybody. (Guarantors to attach ID COPIES)**

Full names	Account Number	Savings	Tel: Number	Id number	Signature

**H. ASSET SCHEDULE:**

NO.	ITEM	DESCRIPTION	SERIAL NO& YEAR	ESTIMATED VALUE
1				
2				
3				
4				
5				
6				
7				
8				

**FOR OFFICIAL USE ONLY**

Total Shares ..... X 3.....

Estimated entitlement.....

Members Estimated income per Month..... Less Expenses.....

Allowable loan repayment ability..... X Repayment period.....

**Computed entitlement.....**

**I. CREDIT DEPARTMENTS REVIEW:**

Registered By:.....Appraised By:.....

Accounts Section:..... Credit Manager.....

.....Sign.....

Finance Manager Comments.....Sign.....

**C.E.O:** Recommend/not recommend for approval Signature.....

**SACCO'S DECISION:** Approved  Not approved  Deferred  (tick as appropriate)

**REASON:** Bad credit history  lack of security inadequate funds to meet loan demand

**CREDIT / MANAGEMENT**

We confirm that the applicant is a member of the Sacco and Fosa account holder we approve/NOT approve the loan.

**1. Credit Committee Chairman Signature.....2)Member's Signature.....**

**J. DISBURSEMENT INSTRUCTIONS**

I.....Hereby instruct Kwetu Sacco to pay my loan KShs.....In words.....to my Kwetu Sacco Account

Number.....Sign.....Date.....

I indemnify the Sacco any losses which may occur due to any of the instructions provided above.